

Good Judgment

Should prompt you to choose a strong bank in which to deposit your money—be it much or little.

The First National Bank

with assets of nearly Twenty Million Dollars, invites you to become one of its thousands of satisfied customers.

"The Big Building,"

Ninth and Main.

DULL WEEK IN SIGHT FOR COTTON MARKET

New Orleans, December 21.—The coming week in the cotton market does not promise much activity. The week will be broken by the holiday trade, but it is likely that the Friday and Saturday sessions will be dull. An Liverpool will close Wednesday night for the week, and the American market will be active with no trading in English market.

There will be no reports of any kind this week. The present spinning period does not end until December 31, and, therefore, there will be no forecasts from private bureaus. The trade will have Saturday's report on spinning up to December 12 to use as a basis for new crop calculations and as a check on the recent crop estimate by the government.

The trade will closely watch the spot situation for any sudden increase in offerings, such as sometimes are seen around the year-end holidays. Free offerings of spots and the granting of concessions by sellers would have an immediate and strong effect on the price of contracts.

The trade situation also will be closely watched for signs of slowing down in consumption.

OPEN AN ACCOUNT WITH
THE UNION BANK
OF RICHMOND
1104 EAST MAIN STREET.
\$1.00 MAKES A START. 3 PER CENT INTEREST.

MUCH IRREGULARITY IN DOMESTIC WHEAT

Dullness Prevails Much of Time, Being Attributed to Fact That Two Reports Were Issued by Department of Agriculture.

New York, December 21.—There was much irregularity in domestic wheat markets early in the week. Dullness prevailed much of the time, which was largely attributed to the fact that two reports were issued by the Department of Agriculture, one on Monday and one on Wednesday.

Previous to the issuance of these reports most traders were inclined to hold off or confine their trading to small scalping deals. In addition, the quietness was partly attributable to the scarcity of other influences of importance. Cable advices have been rather mixed, but on the whole the changes in Europe were rather inconsequential. The world's shipments were moderate, although slightly larger than expected, but, nevertheless, there was a decrease in the quantity on passage. Beneficial rains were reported in India, while the weather in Argentina was considered favorable, but this was offset partly by reduced estimates as to the exportable surplus. It was the general impression that the total wheat crop of the spring would be 1,455,000,000 bushels, against 1,455,000,000 bushels less than the 1912 crop. As a result, a feeling prevailed in Buenos Aires.

The variations in our markets were somewhat irregular. The general trend was slightly downward, which was attributed partly to favorable weather West and liberal prices and receipts. This was offset by a fair decrease in the visible supply. Selling was partly prompted by the favorable tenor of both official reports. As to the final estimate, the government document made the total of winter wheat 525,551,000 bushels, or approximately 12,000,000 bushels more than previously estimated. This was a source of surprise to most conservative traders. It was mainly brought about by a revision in the area, which was raised to 33,618,000 acres against 32,538,000 in the preliminary report. This enlargement was unexpected. This was partly offset by a reduction of the spring wheat area to 18,453,000 acres, against 18,653,000 in the preliminary report. This suggested a crop of 228,819,000 bushels, making a grand total of 754,369,000 bushels.

Caretaker Is Cremated.
Greensboro, N. C., December 21.—Robert E. Lee, caretaker for Joseph B. Sellars, of White Plains, N. Y., was burned to death last night at the Sellars place in Alamance County, near here, when the house in which he lived alone was destroyed by fire of unknown origin. Neighbors attracted to the scene attempted to rescue Mr. Lee, who was about seventy years old, by smashing in the windows to his bedroom, but the intense heat drove them back and the unfortunate man was cremated.

That the production of hard wheat was relatively lighter than of soft. The second report was also interpreted as bearish, the area seeded to winter wheat being placed at 38,500,000 acres, or the largest on record, while the condition was the best in many years. It was also comparatively little influence, which was not surprising, as virtually every trader of experience is aware that a high condition in December is decidedly misleading, if not dangerous, because the weather is much more favorable during the winter and spring, especially if the plant has a rank growth and is poorly rooted as in the case of the wheat.

Among the conservative element this condition on the area named was said to suggest a possible crop of 558,000,000 bushels, after making allowance for the average deterioration, but according to the growing crop who made no allowance for deterioration, a crop of over 600,000,000 bushels was suggested. It should be noted that in that ordinary seasons the area abandoned averages over 1,000,000 acres, the largest being 1,443,000 in 1912 and the next largest 1,468,000 in 1902.

Full in Prices.
Late in the week prices fell to a low level. The support was feeble with more pressure to sell. Tired and discouraged speculators seemed anxious to unload. This gave the bear element more confidence and they took advantage of the opportunity to hammer the market. In the judgment of most conservative dealers the situation was for the time being dominated by purely speculative influence. Indeed, it was the consensus of opinion that wheat was intrinsically overvalued in current prices. In other words, there was a general feeling that the actual cash property, which is a matter of fact, firmly supported a market of comparative speculative deliveries.

Unhappy dealers feel friendly toward wheat, but they are not the cheaps: food available. They believe the consumption will be decided by large because of the high cost of meat and eggs, and especially in view of the many people out of employment. They also point to the fact that the shipments of wheat by farmers have been unprecedentedly large, an uncommonly big percentage of the surplus having been marketed within a few months. Therefore they argue that there is comparatively little to come forward hereafter. Consequently they are predicting a big falling off in the visible supply. Reports from the West continue favorable respecting the growing crop. In fact, many old traders considered the reports far too good. They fear that some damage may occur in the winter weather becomes exceedingly cold, without adequate snow protection. At the moment there seems to be almost no snow covering.

It has been somewhat quiet in cash markets, as it generally is at the end of the year, both domestic buyers and exporters holding off, as customary. Further news checked somewhat by the lighter offerings and the higher premiums asked. Nevertheless, fair makes were made of Manitoba and hard winter, part for shipment to Lisbon.

There was a downward tendency in corn markets this week. The weather was more favorable, but clear and cold as a rule, and consequently deliveries to country stations were light. This led to active unloading by tired and discouraged holders. The heavy elements of the change in the opportunity to hammer the market. Reports of further purchases of sev-

eral Argentine cargoes to arrive, both at Galveston and added to the weakness.

One steamer arrived here this week with 222,000 bushels from Argentina. It has been almost impossible to do business on the spot in native corn. Indeed, it has been too scarce and dear to compete with Argentine. Hence all the dealings in domestic corn are in new crop to arrive next month. While the arrivals at Chicago have been decidedly heavy, there has been a small percentage of contract grades buyers have been remarkably busy making corn that will be deliverable.

Oats have weakened somewhat in sympathy with corn, and partly owing to continued free selling of Canadian oats as far South as Texas, and it is estimated that sales for shipment to this country have aggregated about 15,000,000 bushels this far.

Now that prices are back to between 12-14 and 12-15 cents for the general contract list here, the market is getting on a more attractive basis for speculators. The into-sight movement of plantations will fall so much under the export movement and spinning takings shortly that it may be said that the visible supply figures have reached their minimum for the season. After next week there will probably be a beginning of weekly decreases in the visible supplies.

These will continue on a steadily enlarging scale as each week passes during the balance of the cotton year. With 12,800,000 bales ginned to December 13, and nearly 8,800,000 bales of that actually marketed, the total exports from September 1 to date approximate 4,700,000 bales, against 4,800,000 the same time last year, and the actual spinners' takings to date are 5,407,000 bales, against 5,270,000 last year. The world's visible supply of American cotton are now about 4,400,000 bales, against 5,100,000 last year.

Less Bearish Statistics.
It will not be long before statistics on the cotton crop into and out of sight will commence to make a bullish showing. The into-sight movement of plantations will fall so much under the export movement and spinning takings shortly that it may be said that the visible supply figures have reached their minimum for the season. After next week there will probably be a beginning of weekly decreases in the visible supplies.

These will continue on a steadily enlarging scale as each week passes during the balance of the cotton year. With 12,800,000 bales ginned to December 13, and nearly 8,800,000 bales of that actually marketed, the total exports from September 1 to date approximate 4,700,000 bales, against 4,800,000 the same time last year, and the actual spinners' takings to date are 5,407,000 bales, against 5,270,000 last year. The world's visible supply of American cotton are now about 4,400,000 bales, against 5,100,000 last year.

Now that prices are back to between 12-14 and 12-15 cents for the general contract list here, the market is getting on a more attractive basis for speculators. The into-sight movement of plantations will fall so much under the export movement and spinning takings shortly that it may be said that the visible supply figures have reached their minimum for the season. After next week there will probably be a beginning of weekly decreases in the visible supplies.

These will continue on a steadily enlarging scale as each week passes during the balance of the cotton year. With 12,800,000 bales ginned to December 13, and nearly 8,800,000 bales of that actually marketed, the total exports from September 1 to date approximate 4,700,000 bales, against 4,800,000 the same time last year, and the actual spinners' takings to date are 5,407,000 bales, against 5,270,000 last year. The world's visible supply of American cotton are now about 4,400,000 bales, against 5,100,000 last year.

Now that prices are back to between 12-14 and 12-15 cents for the general contract list here, the market is getting on a more attractive basis for speculators. The into-sight movement of plantations will fall so much under the export movement and spinning takings shortly that it may be said that the visible supply figures have reached their minimum for the season. After next week there will probably be a beginning of weekly decreases in the visible supplies.

These will continue on a steadily enlarging scale as each week passes during the balance of the cotton year. With 12,800,000 bales ginned to December 13, and nearly 8,800,000 bales of that actually marketed, the total exports from September 1 to date approximate 4,700,000 bales, against 4,800,000 the same time last year, and the actual spinners' takings to date are 5,407,000 bales, against 5,270,000 last year. The world's visible supply of American cotton are now about 4,400,000 bales, against 5,100,000 last year.

Now that prices are back to between 12-14 and 12-15 cents for the general contract list here, the market is getting on a more attractive basis for speculators. The into-sight movement of plantations will fall so much under the export movement and spinning takings shortly that it may be said that the visible supply figures have reached their minimum for the season. After next week there will probably be a beginning of weekly decreases in the visible supplies.

Have Music in Your Home

There's no other amusement that will make your home as cheerful and happy, and keep the boys and girls at home, as music.

Think for a moment. Have any of the gifts you may be thinking about for the family the power to make them really happy? You can make every member of the family happy, not only on Christmas Day, but every day for years to come with

The Pianola Player-Piano

With Player Built Inside the Case

Mere words can't explain to you what the Pianola Player-Piano will mean to your home. You'll have to hear the instrument, and you'll have to play it yourself so that you'll KNOW that any one can play the most difficult compositions ever composed. Besides, the Pianola Player-Piano is always ready when hand-playing is desired.

Come to our store and let us explain to you how you can have this wonderful instrument in your home on Christmas morning. Terms of payment will be arranged to suit your convenience. If you live out of town, send for free illustrated catalogue.

Walter D. Moses & Co.

103 East Broad Street.

Oldest Music House in Virginia and North Carolina.

Store Open Evenings Until 9 P. M.



CUPID, IN AUTOMOBILE, OUTRUNS IRATE MOTHER

[Special to The Times-Dispatch.]

Suffolk, Va., December 21.—With Chief of Police Brinkley and her mother, Mrs. William A. Outland, of Isle of Wight County, wife of a wealthy farmer, right behind her in a speeding automobile, Miss Naomi Outland, the twenty-seven-year-old daughter of William A. Outland, with her lover, Jesse Babb, in another fast car, dashed thirty miles over rough roads from Suffolk to Corapeake, N. C. last night, and was married just as her mother drove up.

Mrs. Outland and her daughter came to Suffolk on a shopping tour yesterday, and the mother, suspecting something, watched the girl every minute, but at midnight, while they were in the Virginian Railway Station waiting for their train, the girl complained of the cold air and walked to the door. She was there with a car ready, and in a

second they were away to North Carolina, a license having already been procured. The mother lost no time in securing another car and Chief Brinkley, and the race was an exciting one. Justice Jones, of Corapeake, was waiting, and as Mr. and Mrs. Babb turned towards Suffolk, Mrs. Outland rode up. The bride hid at first under the auto robes, but was pulled out and forced to face her irate mother. A sort of truce was finally patched up, and both cars came back to Suffolk. The elopers left for a honeymoon in Baltimore.

Death of Charles H. Stallman.
York, Pa., December 21.—Lieutenant Charles H. Stallman, seventy-three years old, died here today. He was president of the City Bank, city commissioner and head of the well-known wholesale tobacco firm of Charles H. Stallman & Son.

Why Did Mayor Ainslie and the King of England, Governor Foss and the German Emperor and over fifteen million people visit the old

British Convict Ship SUCCESS?

BECAUSE—This wonderful vessel has made history through three centuries. She marked the beginning and the end of England's monstrous penal system.

BECAUSE—She has held lurid horrors and dreadful iniquities, beside which even the terrible stories of the Black Hole of Calcutta and the Spanish Inquisition pale into insignificance.

BECAUSE—She is the oldest ship in the world and the only convict ship left afloat of that dreadful fleet of ocean hells which sailed the seven seas in 1790 A. D.

BECAUSE—She is unchanged after all these years, nothing being omitted but her human freight and their sufferings from cruelties and barbarities practiced upon them.

BECAUSE—Aboard her are now shown, in their original state, all the Airless Dungeons and Condemned Cells, the Whipping Posts, the Manacles, the Branding Irons, the Punishment Balls, the Lead-Tipped Cat-o'-Nine-Tails, the Coffin Bath and other fiendish inventions of man's brutality to his fellow-man.

BECAUSE—From keel to topmast she cries aloud the greatest lesson the world has ever known in the history of human progress.

The Convict Ship Will Never Again Be Seen in Richmond

During Her Short Stay Here, the Price of Admission Will Be

Twenty-Five Cents

Now open to the public daily, 10 A. M. to 10 P. M., foot of Eighteenth Street, two squares from Main Street.

The Convict Ship is moored alongside of dock and can be boarded direct by gang-plank. She is lighted throughout by electricity, and can be inspected by night as well as by day.

BIG BREAK IN PRICES ON COTTON MARKET

Liquidation Resumed at Opening on Monday Continued at Intervals Throughout Week, With Only Occasional Slight Rallies.

New York, December 20.—There was big trading in cotton on the contract and cash markets here and at Liverpool and New Orleans the past week. Liquidation of speculative holdings and selling for spot houses and Southern speculative selling by speculators trading for a decline in prices so largely predominated over the buying support that prices fell sharply. The market was advancing sharply in the last hour of the trading on Friday, December 12, on the government's crop estimate to have been a false movement.

In that rise December was carried up to 13.17 in this market, January, 12, March, 12, May, 13.07, and July to about 13 cents. That was a rise of twenty-five to thirty points from the prices current just before the government's crop estimate of 1,577,000,000 of the gross weight of 500 pounds each, excluding lint of about 600,000 bales, was announced. It was followed the next day prices broke twenty-five points under general selling, and a withdrawal of the last lot of port, which had been so conspicuous a feature in forcing the rise in prices late Friday afternoon. Late Saturday December contracts closed at 12.90, January, 12.70, March, 12.85, and May, 12.85.

This Week's Slump.
The decline in the market, which began that day, however, was overworked the beginning of this week's low period. Liquidation was resumed at the opening of the market Monday, and continued at intervals throughout the week with only occasional lulls in the selling and occasional rallies, causing slight and temporary rallies. From the high prices reached at the close of the market on Friday, December 12, to the lowest quotations reached yesterday, there was a maximum decline of sixty-five to seventy-five points, or \$3.25 to \$3.75 per bale.

This week's lowest prices carried December down to 12.40, against 12.44 for January, and 12.48 for March, against 12.45 for May. The highest prices for the year were reached on October 27, when December contracts sold at 14.12, and January 13.85, against 14.14 cents for March, 13.85 for May, and 13.85 for July. The present range of prices is the lowest reached since the long period of drought and high temperatures set in during August. Present prices are now thirty to forty points under those reached at the same time last year. Then the quotations ranged from 12.81 to 12.85 for December and January to 12.73 to 12.75 for March and May.

The Speculative Position.
One of the principal reasons for this week's decline in prices has been the bearish sentiment which has followed the rather general tendency to exaggerate the marked falling off in the volume of general business. The latter also existed that the government's crop estimate of last Friday had understated the total yield from the big growing figures in the recent spinning reports of the Census Bureau. It was also expected that the 1913 census report would show over 12,800,000 bales of cotton ginned to December 13. This would compare with 12,681,000 in the last report to December 1, against 11,845,431 bales to that date last year, when the total crop turned out 14,091,000 bales, including lint. Up to December 13 last year there were 12,438,000 bales ginned. The argument of the cotton trade, especially those who are still bearishly inclined, now is that unless the next two spinning reports of the Census Bureau, covering the period to January 1 and January 16, show an unprecedented falling off compared with those periods in previous years, the total commercial crop, including lint, is likely to approximate 14,000,000 bales, against the 14,250,000, including lint, indicated from the government's crop estimate of last Friday. The 1913 crop estimate of last Friday was 13,677,000 bales, of the gross weight of 500 pounds each, without lint. The

cotton trade has become so bearish from the past fortnight, and the break in prices, that the tendency is now to exaggerate the bearish features in the present depression quite as much as the bullish factors were emphasized in overbidding the market in the October rise to 14 and 14 1/4 cents.

Now that prices are back to between 12-14 and 12-15 cents for the general contract list here, the market is getting on a more attractive basis for speculators. The into-sight movement of plantations will fall so much under the export movement and spinning takings shortly that it may be said that the visible supply figures have reached their minimum for the season. After next week there will probably be a beginning of weekly decreases in the visible supplies.

These will continue on a steadily enlarging scale as each week passes during the balance of the cotton year. With 12,800,000 bales ginned to December 13, and nearly 8,800,000 bales of that actually marketed, the total exports from September 1 to date approximate 4,700,000 bales, against 4,800,000 the same time last year, and the actual spinners' takings to date are 5,407,000 bales, against 5,270,000 last year. The world's visible supply of American cotton are now about 4,400,000 bales, against 5,100,000 last year.

Now that prices are back to between 12-14 and 12-15 cents for the general contract list here, the market is getting on a more attractive basis for speculators. The into-sight movement of plantations will fall so much under the export movement and spinning takings shortly that it may be said that the visible supply figures have reached their minimum for the season. After next week there will probably be a beginning of weekly decreases in the visible supplies.

Now that prices are back to between 12-14 and 12-15 cents for the general contract list here, the market is getting on a more attractive basis for speculators. The into-sight movement of plantations will fall so much under the export movement and spinning takings shortly that it may be said that the visible supply figures have reached their minimum for the season. After next week there will probably be a beginning of weekly decreases in the visible supplies.

Now that prices are back to between 12-14 and 12-15 cents for the general contract list here, the market is getting on a more attractive basis for speculators. The into-sight movement of plantations will fall so much under the export movement and spinning takings shortly that it may be said that the visible supply figures have reached their minimum for the season. After next week there will probably be a beginning of weekly decreases in the visible supplies.

Now that prices are back to between 12-14 and 12-15 cents for the general contract list here, the market is getting on a more attractive basis for speculators. The into-sight movement of plantations will fall so much under the export movement and spinning takings shortly that it may be said that the visible supply figures have reached their minimum for the season. After next week there will probably be a beginning of weekly decreases in the visible supplies.

Now that prices are back to between 12-14 and 12-15 cents for the general contract list here, the market is getting on a more attractive basis for speculators. The into-sight movement of plantations will fall so much under the export movement and spinning takings shortly that it may be said that the visible supply figures have reached their minimum for the season. After next week there will probably be a beginning of weekly decreases in the visible supplies.

Now that prices are back to between 12-14 and 12-15 cents for the general contract list here, the market is getting on a more attractive basis for speculators. The into-sight movement of plantations will fall so much under the export movement and spinning takings shortly that it may be said that the visible supply figures have reached their minimum for the season. After next week there will probably be a beginning of weekly decreases in the visible supplies.

Now that prices are back to between 12-14 and 12-15 cents for the general contract list here, the market is getting on a more attractive basis for speculators. The into-sight movement of plantations will fall so much under the export movement and spinning takings shortly that it may be said that the visible supply figures have reached their minimum for the season. After next week there will probably be a beginning of weekly decreases in the visible supplies.

Now that prices are back to between 12-14 and 12-15 cents for the general contract list here, the market is getting on a more attractive basis for speculators. The into-sight movement of plantations will fall so much under the export movement and spinning takings shortly that it may be said that the visible supply figures have reached their minimum for the season. After next week there will probably be a beginning of weekly decreases in the visible supplies.

The Gift of Exquisite Refinement:
Imported Baskets of Choice Fruit

The choicest Hothouse Fruit, Wines and Preserves—combined into a gift that delights the eye and palate both. As beautiful as flowers, and far more delightful.

Telephone or leave orders to-day. We'll deliver when you say, by special messenger.

One Dollar to Twenty-Five.

Tel. Mon. 101-106. 504-508 E. Broad.

S HERMANN SCHMIDT

Gold Eye Glasses
Gold Spectacles
Eye Glass Chains
Opera Glasses
Field Glasses
Marine Glasses
Telescopes
Microscopes
Hand Readers
Lorgnettes
Opera Bags
Barometers
Thermometers

Pleasing and Useful
XMAS Suggestions
GLASSES WILL BE EXCHANGED TO SUIT THE EYES OF THE RECIPIENT FREE OF CHARGE
Mail Orders receive prompt attention

THE S. GALESKI OPTICAL CO.
MAIN AND EIGHTH AND 223 EAST BROAD ST.

KODAKS \$5 to \$65
BROWNIES \$1 to \$12
PREMOS \$1.50 up
SUPPLIES
Seasonable Novelties
Artistic Developing Printing and Enlarging

Boys' Strange Death.
[Special to The Times-Dispatch.]
Charlottesville, Va., December 21.—News comes from Scottsville, in the southern end of the county, of the death of George Burgess, the ten-year-old son of William Burgess. The lad, who was uncommonly bright and promising, was standing among a group of schoolmates at the Scottsville High School when he suddenly fell backward, and was found to be unconscious. He was removed to his home in an automobile, but never regained consciousness. The case is puzzling to the three physicians who attended him.

Canibals Massacre Scientists.
Brisbane, Australia, December 21.—Canibals in the Neumekkenberg, an island in the Bismarck Archipelago, have massacred Dr. Deniger and fourteen natives, who accompanied them.